

City of Hartford, Arkansas

Financial Statements

For the Year Ended December 31, 2025

For additional copies or information regarding these financial statements, please contact:

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Recorder/Treasurer

City of Hartford, Arkansas

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City Hall

109 S. Broadway Street

Hartford, Arkansas 72938

GENERAL FUND CITY OF HARTFORD
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec...	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
6624 Seb Co Taxes	21,278.58	21,000.00	278.58	101.3%
Appropriated Funds CF	0.00	25,000.00	-25,000.00	0.0%
City Sales Tax				
City Sales Tax (to Fire Dept)	-23,927.09			
City Sales Tax (to Street Dept)	-23,927.08			
City Sales Tax - Other	95,708.26	47,850.00	47,858.26	200.0%
Total City Sales Tax	47,854.09	47,850.00	4.09	100.0%
County and Municipal Aid Distri	4,960.44	4,960.44	0.00	100.0%
County Sales and Use Tax				
.05% County Turnback--Museum	-6,848.36			
.05% County Turnback--Park	-6,848.36			
.495 Police Dept	-67,312.82			
15% Fire Co Sales and Use	-20,545.07			
County Sales and Use Tax - Other	136,967.52	35,412.91	101,554.61	386.8%
Total County Sales and Use Tax	35,412.91	35,412.91	0.00	100.0%
Franchise tax				
AOG	7,177.27	7,000.00	177.27	102.5%
Century Link	29.91			
Cox	1,462.09	1,400.00	62.09	104.4%
SWEPCO	9,212.20	9,200.00	12.20	100.1%
Total Franchise tax	17,881.47	17,600.00	281.47	101.6%
Insurance Claim	309,000.00			
Interest Income	784.36	670.00	114.36	117.1%
Misc Income	12.37			
Sale of Real Property	60,976.10			
Total Income	498,160.32	152,493.35	345,666.97	326.7%
Expense				
Building Repair and Main	154,766.02	2,800.00	151,966.02	5,527.4%
Contract Labor				
City Mowing	9,400.00	9,400.00	0.00	100.0%
Council Members	4,400.00	4,400.00	0.00	100.0%
Office Cleaning	1,225.00	1,225.00	0.00	100.0%
Total Contract Labor	15,025.00	15,025.00	0.00	100.0%
Deposit Correction	1,679.94			
Dues				
MLDP Dues	4,007.23	4,007.23	0.00	100.0%
Dues - Other	0.00	0.00	0.00	0.0%
Total Dues	4,007.23	4,007.23	0.00	100.0%
Election 2024	342.49	342.49	0.00	100.0%
GF Payroll Expenses				
Payroll Reimbursements - Police	-57,138.64			
Payroll Reimbursements - Street	-16,403.17			
Payroll Reimbursements -Water	-35,035.80			
GF Payroll Expenses - Other	161,428.10	54,000.00	107,428.10	298.9%
Total GF Payroll Expenses	52,850.49	54,000.00	-1,149.51	97.9%
Hartford/Midland Senior Center	4,800.00	4,800.00	0.00	100.0%
Hazmat Response Program	200.00	200.00	0.00	100.0%
Insurance				
AML Muni Property Insurance	11,368.24	11,368.24	0.00	100.0%
Workmans Comp	-86.94	86.94	-173.88	-100.0%
Total Insurance	11,281.30	11,455.18	-173.88	98.5%

GENERAL FUND CITY OF HARTFORD
Profit & Loss Budget vs. Actual
January through December 2025

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Office Expense/Supplies	18,911.14	18,134.64	776.50	104.3%
Pest Control	876.00	900.00	-24.00	97.3%
Professional Fees	9,570.83	9,600.00	-29.17	99.7%
Radios for PD	8,405.48	9,000.00	-594.52	93.4%
Special Events	1,323.36	1,500.00	-176.64	88.2%
Telephone/Internet Expense	7,437.32	7,437.32	0.00	100.0%
Training and Licensing	1,584.93	1,584.96	-0.03	100.0%
Utilities				
Electric	6,106.93	6,240.00	-133.07	97.9%
Total Utilities	6,106.93	6,240.00	-133.07	97.9%
Vol Firefighters Stipend	2,400.00	2,400.00	0.00	100.0%
Total Expense	301,568.46	149,426.82	152,141.64	201.8%
Net Ordinary Income	196,591.86	3,066.53	193,525.33	6,410.9%
Net Income	<u>196,591.86</u>	<u>3,066.53</u>	<u>193,525.33</u>	<u>6,410.9%</u>

City of Hartford - Waterworks
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec...	Budget	\$ Over B...	% of B...
Ordinary Income/Expense				
Income				
Act 1053 of 91	1,169.60	1,200.00	-30.40	97.5%
Inst' Holding	349.99			
Interest income	701.49	500.00	201.49	140.3%
MAINTENANCE FUND--Water System				
Customer Maintenance Fees	5,178.00	8,200.00	-3,022.00	63.1%
MAINTENANCE FUND--Water System - Other	1,452.00			
Total MAINTENANCE FUND--Water System	6,630.00	8,200.00	-1,570.00	80.9%
Meter Deposits	773.52			
Sales				
Sanitation Sales	33,059.00	33,000.00	59.00	100.2%
Sewer Sales	86,274.56	87,000.00	-725.44	99.2%
Taxed Water sales	178,735.35	182,500.00	-3,764.65	97.9%
Untaxed Water Sales	2,365.01	11,000.00	-8,634.99	21.5%
Total Sales	300,433.92	313,500.00	-13,066.08	95.8%
Total Income	310,058.52	323,400.00	-13,341.48	95.9%
Gross Profit	310,058.52	323,400.00	-13,341.48	95.9%
Expense				
Audit 2022	6,000.00	6,000.00	0.00	100.0%
Automobile Expense	0.00	1,000.00	-1,000.00	0.0%
Bad Check	218.27			
Bobcat Equipment Loan	8,620.93	7,957.87	663.06	108.3%
Communities Unlimited	76,310.26	70,440.24	5,870.02	108.3%
Dues	2,260.20	2,500.00	-239.80	90.4%
Equipment Rental	0.00	2,500.00	-2,500.00	0.0%
Fuel	815.27	2,300.00	-1,484.73	35.4%
INSURANCE EXPENSE (Travelers)				
Property Insurance	4,795.58	2,300.00	2,495.58	208.5%
Vehicle Insurance	901.79	1,100.00	-198.21	82.0%
Workers' Compensation Insurance	884.00			
INSURANCE EXPENSE (Travelers) - Other	100.00	655.00	-555.00	15.3%
Total INSURANCE EXPENSE (Travelers)	6,681.37	4,055.00	2,626.37	164.8%
James Fork Water	59,762.70	70,000.00	-10,237.30	85.4%
Mansfield Sanitation Pickup	31,680.00	32,000.00	-320.00	99.0%
Office Expenses	4,208.78	4,000.00	208.78	105.2%
Parts, Supplies, Maintenance	23,359.50	13,000.00	10,359.50	179.7%
PAYROLL EXPENSE				
Full Time Employees	19,953.60	50,000.00	-30,046.40	39.9%
Part Time Employees	15,082.20	16,000.00	-917.80	94.3%
Total PAYROLL EXPENSE	35,035.80	66,000.00	-30,964.20	53.1%
Refund	900.00			
RETURNED ITEM FEES	164.11			
TELEMETRY				
Telemetry Monthly Service	200.50	1,203.00	-1,002.50	16.7%
Total TELEMETRY	200.50	1,203.00	-1,002.50	16.7%
Training and Licensing	598.24	1,400.00	-801.76	42.7%
UTILITIES				
Electric				
Booster	637.51	800.00	-162.49	79.7%
Lift Station	3,276.50	3,300.00	-23.50	99.3%
Master Meter	369.65	150.00	219.65	246.4%
Water Tower	1,240.52	1,300.00	-59.48	95.4%
Total Electric	5,524.18	5,550.00	-25.82	99.5%
Total UTILITIES	5,524.18	5,550.00	-25.82	99.5%

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02/12/26

Accrual Basis

City of Hartford - Waterworks
Profit & Loss Budget vs. Actual
January through December 2025

	<u>Jan - Dec...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of B...</u>
WASTEWATER EXPENSES				
Gas--Lift Station	308.59	400.00	-91.41	77.1%
Mansfield Wastewater	14,850.14	12,000.00	2,850.14	123.8%
Supplies, Parts, Repairs, Maint	23,731.46	6,000.00	17,731.46	395.5%
WASTEWATER EXPENSES - Other	<u>1,792.91</u>			
Total WASTEWATER EXPENSES	<u>40,683.10</u>	<u>18,400.00</u>	<u>22,283.10</u>	<u>221.1%</u>
Wastewater Reserve	0.00	3,000.00	-3,000.00	0.0%
Water Reserve Account	<u>0.00</u>	<u>10,800.00</u>	<u>-10,800.00</u>	<u>0.0%</u>
Total Expense	<u>303,023.21</u>	<u>322,106.11</u>	<u>-19,082.90</u>	<u>94.1%</u>
Net Ordinary Income	<u>7,035.31</u>	<u>1,293.89</u>	<u>5,741.42</u>	<u>543.7%</u>
Net Income	<u><u>7,035.31</u></u>	<u><u>1,293.89</u></u>	<u><u>5,741.42</u></u>	<u><u>543.7%</u></u>

Hartford Rural Volunteer Fire Department
Profit & Loss Budget vs. Actual
 January through December 2025

	Jan - De...	Budget	\$ Over B...	% of B...
Ordinary Income/Expense				
Income				
15% County Sales and Use	18,825.68	20,900.00	-2,074.32	90.1%
Act 833 Funds	17,527.25	16,600.00	927.25	105.6%
AppropriBalance Carried Forward	0.00	15,000.00	-15,000.00	0.0%
City (Local) Sales & Use Tax	25,646.48	21,600.00	4,046.48	118.7%
Donations	75.00	300.00	-225.00	25.0%
Fire Dues	4,835.00	5,000.00	-165.00	96.7%
Interest Income	150.63	25.00	125.63	602.5%
Total Income	<u>67,060.04</u>	<u>79,425.00</u>	<u>-12,364.96</u>	<u>84.4%</u>
Gross Profit	67,060.04	79,425.00	-12,364.96	84.4%
Expense				
Bldg Repairs and Maintenance	1,625.41	6,000.00	-4,374.59	27.1%
Fire Truck Expenses				
Fuel/Diesel	1,745.77	3,000.00	-1,254.23	58.2%
Truck/Equip Maint/Repair	9,017.33	10,000.00	-982.67	90.2%
Total Fire Truck Expenses	<u>10,763.10</u>	<u>13,000.00</u>	<u>-2,236.90</u>	<u>82.8%</u>
Gear/PPE	18,332.13	15,000.00	3,332.13	122.2%
Insurance Expense				
Income Protection Plan	0.00	150.00	-150.00	0.0%
LOPFI Reimbursement	730.00	1,440.00	-710.00	50.7%
Property Insurance	4,710.98	1,300.00	3,410.98	362.4%
Vehicle Insurance	2,203.90	2,500.00	-296.10	88.2%
Workers' Compensation Ins.	104.00	131.00	-27.00	79.4%
Total Insurance Expense	<u>7,748.88</u>	<u>5,521.00</u>	<u>2,227.88</u>	<u>140.4%</u>
Note/Engine3	0.00	20,597.64	-20,597.64	0.0%
Office/Shop Expenses	331.20	2,000.00	-1,668.80	16.6%
Special Events	40.44	500.00	-459.56	8.1%
Training/Travel Expense	25.00	1,500.00	-1,475.00	1.7%
Utilities				
Electric	4,055.57	4,400.00	-344.43	92.2%
Gas	1,766.39	1,700.00	66.39	103.9%
Telephone/Internet Expense	2,338.68	2,400.00	-61.32	97.4%
Total Utilities	<u>8,160.64</u>	<u>8,500.00</u>	<u>-339.36</u>	<u>96.0%</u>
Total Expense	<u>47,026.80</u>	<u>72,618.64</u>	<u>-25,591.84</u>	<u>64.8%</u>
Net Ordinary Income	<u>20,033.24</u>	<u>6,806.36</u>	<u>13,226.88</u>	<u>294.3%</u>
Net Income	<u><u>20,033.24</u></u>	<u><u>6,806.36</u></u>	<u><u>13,226.88</u></u>	<u><u>294.3%</u></u>

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Accrual Basis

McClung Music Park Profit & Loss Budget vs. Actual January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Appropriated Funds Carried Fowa	0.00	10,000.00	-10,000.00	0.0%
County Sales & Use Tax .05%	6,848.36	6,800.00	48.36	100.7%
Total Income	<u>6,848.36</u>	<u>16,800.00</u>	<u>-9,951.64</u>	<u>40.8%</u>
Gross Profit	6,848.36	16,800.00	-9,951.64	40.8%
Expense				
Improvements to Park Grounds	159.76	160.00	-0.24	99.9%
Repairs, Maint, Landscaping	312.11	313.00	-0.89	99.7%
Special Events	0.00	600.00	-600.00	0.0%
Supplies	402.12	402.12	0.00	100.0%
Travel Expense	113.67	113.67	0.00	100.0%
Total Expense	<u>987.66</u>	<u>1,588.79</u>	<u>-601.13</u>	<u>62.2%</u>
Net Ordinary Income	5,860.70	15,211.21	-9,350.51	38.5%
Other Income/Expense				
Other Income				
Interest Income	17.12			
Total Other Income	<u>17.12</u>			
Net Other Income	17.12	0.00	17.12	100.0%
Net Income	<u><u>5,877.82</u></u>	<u><u>15,211.21</u></u>	<u><u>-9,333.39</u></u>	<u><u>38.6%</u></u>

W J Hamilton Memorial Museum
Profit & Loss Budget vs. Actual
 January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
County Sales & Use Tax	6,848.36	6,848.40	-0.04	100.0%
Donations	600.00	600.00	0.00	100.0%
Gift Shop Income	10.00	0.00	10.00	100.0%
Total Income	<u>7,458.36</u>	<u>7,448.40</u>	<u>9.96</u>	<u>100.1%</u>
Expense				
Office Expenses	620.64	620.64	0.00	100.0%
Property Insurance	2,042.54	2,042.54	0.00	100.0%
Repairs and Maintenance	52.57	52.57	0.00	100.0%
Special Event	352.93			
Utilities				
Electric	1,258.14	1,258.14	0.00	100.0%
Gas	2,138.50	2,138.50	0.00	100.0%
Total Utilities	<u>3,396.64</u>	<u>3,396.64</u>	<u>0.00</u>	<u>100.0%</u>
Total Expense	<u>6,465.32</u>	<u>6,112.39</u>	<u>352.93</u>	<u>105.8%</u>
Net Ordinary Income	<u>993.04</u>	<u>1,336.01</u>	<u>-342.97</u>	<u>74.3%</u>
Net Income	<u><u>993.04</u></u>	<u><u>1,336.01</u></u>	<u><u>-342.97</u></u>	<u><u>74.3%</u></u>

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02/12/26

Accrual Basis

Hartford Police Department Profit & Loss Budget vs. Actual January through December 2025

	Jan - De...	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
.495 County Sales Tax	67,402.82	67,000.00	402.82	100.6%
Act 1256	135.00	120.00	15.00	112.5%
Animal holding/fees				
Dog Tags	25.00			
Animal holding/fees - Other	200.00			
Total Animal holding/fees	225.00			
Appropriated Funds Foward	0.00	13,400.00	-13,400.00	0.0%
Criminal/Traffic	9,158.50	7,000.00	2,158.50	130.8%
Interest Income	33.80	20.00	13.80	169.0%
Swepeco Franchise tax	9,212.21	9,000.00	212.21	102.4%
Total Income	86,167.33	96,540.00	-10,372.67	89.3%
Expense				
Ammunition	383.67	750.00	-366.33	51.2%
Animal supplies	808.19			
Communications (2 Deputies)	2,004.00	2,004.00	0.00	100.0%
Drug Tests	38.00			
Fuel	4,464.98	5,500.00	-1,035.02	81.2%
Housing Fee/Booking	758.35	2,500.00	-1,741.65	30.3%
Insurance Expense				
LOPFI				
LOPFI reimbursement from FD	-586.00			
LOPFI - Other	7,597.45	7,600.00	-2.55	100.0%
Total LOPFI	7,011.45	7,600.00	-588.55	92.3%
Vehicle	625.29	700.00	-74.71	89.3%
Workers' Compensation Insurance	532.00	700.00	-168.00	76.0%
Total Insurance Expense	8,168.74	9,000.00	-831.26	90.8%
Miscellaneous	110.00			
Note on Ford Explorer	5,000.04	5,000.04	0.00	100.0%
Office Expenses	1,971.83	3,500.00	-1,528.17	56.3%
Part-Time Officer	9,813.11	10,000.00	-186.89	98.1%
Payroll & Payroll Liabilities	45,645.59	46,200.00	-554.41	98.8%
Personnel Gear, Equip, Uniforms	2,084.59	3,000.00	-915.41	69.5%
Repairs and Maintenance	3,563.62	2,500.00	1,063.62	142.5%
Special events	419.76	300.00	119.76	139.9%
Training	116.00			
Vehicle Equipment	16.43			
Total Expense	85,366.90	90,254.04	-4,887.14	94.6%
Net Ordinary Income	800.43	6,285.96	-5,485.53	12.7%
Net Income	800.43	6,285.96	-5,485.53	12.7%